

# OFFICE AND INDUSTRIAL VACANCY

After increasing dramatically between 2000 and 2002, Loudoun County's nonresidential vacancy rates decreased by 2% in 2003. Between 2002 and 2003, office vacancy rates have decreased by 3.2%, and flex/industrial rates have dropped by 2.2%.

**Table II-21.**  
**Office and Industrial Vacancy Rates\***  
**Loudoun County, Virginia**

<b>Type of Space</b>	<b>1993</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
Office	18.4%	15.0%	19.4%	5.0%	2.1%	4.8%	7.8%	9.7%	19.3%	19.5%	16.3%
Flex/Industrial	26.8%	15.8%	13.4%	6.7%	5.4%	5.2%	1.9%	5.4%	18.9%	21.4%	19.2%
<b>Total</b>	<b>23.9%</b>	<b>15.5%</b>	<b>15.4%</b>	<b>6.1%</b>	<b>4.3%</b>	<b>5.0%</b>	<b>4.3%</b>	<b>7.1%</b>	<b>19.1%</b>	<b>20.6%</b>	<b>18.0%</b>

*Source: CoStar; Compiled by Loudoun County Department of Economic Development.*

*\* Vacancy as of December 31, 2003.*